

Qualified Shareholdings

Complying with article 9 nº1 of the CMVM Regulation nº 05/2008

Shareholders	nº Shares	% share capital
ATPSII - SGPS, S.A. (*)		
ATPS-SGPS, SA	786.432	3,93%
I.E.S.-Indústria, Engenharia e Serviços, SGPS,S.A.	9.998.000	49,99%
Regard - SGPS, SA	99.927	0,50%
António Alberto Guerra Leal Teixeira	1.400	0,01%
António Carlos Vaz Pinto Sousa	1.400	0,01%
Total attributable	10.887.159	54,44%
Banco BPI, S.A.		
Fundo Pensões Banco BPI	400.000	2,00%
Total attributable	400.000	2,00%
Avelino da Mota Gaspar Francisco	401.000	2,01%
Santander Asset Management SGFIM, SA		
Fundo Santander Acções Portugal	410.272	2,05%
Fundo Santander PPA	30.839	0,15%
Total attributable	441.111	2,21%
Bestinver Gestion		
BESTINVER BOLSA, F.I.	927.021	4,64%
BESTINFOND F.I.M.	899.032	4,50%
BESTINVER GLOBAL, FP	262.510	1,31%
BESTVALUE F.I.	253.745	1,27%
SOIXA SICAV	171.763	0,86%
BESTINVER MIXTO, F.I.M.	130.061	0,65%
BESTINVER AHORRO, F.P.	137.598	0,69%
BESTINVER SICAV-BESTINFUND	89.885	0,45%
BESTINVER SICAV-IBERIAN	104.966	0,52%
DIVALSA DE INVERSIONES SICAV, SA	5.771	0,03%
BESTINVER EMPLEO FP	6.414	0,03%
LINKER INVERSIONES, SICAV, SA	4.571	0,02%
BESTINVER EMPLEO II, F.P.	370	0,00%
Total attributable	2.993.707	14,97%
Norges Bank		
Directly	764.825	3,82%
FMR LLC		
Fidelity Management & Research Company	400.000	2,00%

(*) company held by the Board Directors António Pinto de Sousa and Alberto Teixeira, 50% each