

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 22 November 2013, by the acquisition of 1.869 shares, the investment entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 3,001,868 shares and having reached 15.01% of share capital of Ibersol.
- b) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	919.144	4,60%
BESTINFOND F.I.M.	841.661	4,21%
BESTINVER GLOBAL, FP	248.528	1,24%
BESTVALUE F.I..	214.354	1,07%
SOIXA SICAV	152.011	0,76%
BESTINVER MIXTO, F.I.M.	81.623	0,41%
BESTINVER AHORRO, F.P.	102.062	0,51%
BESTINVER SICAV-BESTINFUND	110.383	0,55%
BESTINVER SICAV-IBERIAN	308.305	1,54%
DIVALSA DE INVERSIONES SICAV, SA	5.253	0,03%
BESTINVER EMPLEO FP	6.414	0,03%
LINKER INVERSIONES, SICAV, SA	3.936	0,02%
BESTINVER FUTURO EPSV	2.210	0,01%
BESTINVER EMPLEO II, F.P.	1.415	0,01%
BESTINVER EMPLEO III, F.P.	795	0,00%
ARBILIBIA SIVAC, SA	1.905	0,01%
Tura INVESTMENT SIVAC, SA	1.869	0,01%
Total	3.001.868	15,01%

Porto, 27 November 2013

The Board of Directors,