

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 26 November 2013, by the sale of 1.869 shares, the investment entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 2,999,999 shares and having crossed 15 % of share capital of Ibersol.
- b) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	919.144	4,596%
BESTINFOND F.I.M.	841.661	4,208%
BESTINVER GLOBAL, FP	248.528	1,243%
BESTVALUE F.I..	214.354	1,072%
SOIXA SICAV	150.142	0,751%
BESTINVER MIXTO, F.I.M.	81.623	0,408%
BESTINVER AHORRO, F.P.	102.062	0,510%
BESTINVER SICAV-BESTINFUND	110.383	0,552%
BESTINVER SICAV-IBERIAN	308.305	1,542%
DIValsa DE INVERSIONES SICAV, SA	5.253	0,026%
BESTINVER EMPLEO FP	6.414	0,032%
LINKER INVERSIONES, SICAV, SA	3.936	0,020%
BESTINVER FUTURO EPSV	2.210	0,011%
BESTINVER EMPLEO II, F.P.	1.415	0,007%
BESTINVER EMPLEO III, F.P.	795	0,004%
ARBILIBIA SIVAC, SA	1.905	0,010%
Tura INVESTMENT SIVAC, SA	1.869	0,009%
Total	2.999.999	14,999995%

Porto, 9 December 2013

The Board of Directors,